

PROPOSAL BY THE AUDIT COMMITTEE FOR AUDITOR REMUNERATION

The Board's Audit Committee proposes to the Annual General Meeting that the external auditor's fee is paid according to an approved invoice.

Information on the fees paid to the external auditor in 2008 broken down by audit and non-audit fees will be available in Talvivaara's 2008 Annual Report.

Espoo, March 12, 2009

The Board of Directors, Audit Committee

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