

**PROPOSAL BY THE BOARD OF DIRECTORS REGARDING AUTHORISATION OF  
THE BOARD OF DIRECTORS TO RESOLVE ON THE REPURCHASE OF THE  
COMPANY'S OWN SHARES**

The Board of Directors proposes that the Annual General Meeting would resolve on authorising the Board of Directors to decide on the repurchase of the Company's own shares on the following conditions:

By virtue of the authorisation, the Board is entitled to decide on the repurchase, in one or several transactions, of a maximum of 10,000,000 of the Company's own shares. The proposed number of shares corresponds to less than 10 per cent of all the shares in the Company.

Own shares shall be repurchased in proportion other than that of holdings of the shareholders and by using the non-restricted equity. The shares shall be acquired through public trading at the share price prevailing at the time of acquisition. The maximum price payable for any repurchased share shall be the higher of:

- (i) an amount equal to 5% above the average closing price of such shares for the five business days on the Nasdaq OMX Helsinki prior to the date of purchase; and
- (ii) an amount equal to the higher of the last independent trade and the highest current independent bid on the Nasdaq OMX Helsinki.

The shares shall be repurchased in order to develop the capital structure of the Company or to finance or carry out future acquisitions, investments or other arrangements related to the Company's business or as part of the Company's personnel incentive program.

Own shares acquired to the Company may be held, cancelled or conveyed. The authorisation shall also include the right to take the Company's own shares as pledge to secure the potential receivables of the Company.

The Board of Directors shall decide on other matters related to the repurchase of the Company's own shares.

This authorisation shall replace the authorisation that has been given by the Annual General Meeting held on 15 April 2010. The repurchase authorisation is proposed to be valid until 27 October 2012.

Espoo, 23 March 2011  
The Board of Directors

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