

Note: Correction to the Key Management Compensation Table

The version of the 2009 Annual Report published on the Talvivaara Webpage's on 16 March 2010 contained an error in the table depicting the Key Management Compensation on page 68 (Share-based Payments 2009).

The correct number for 2009 Share-based Payments to the Key Management is € 579,234 instead of the previously quoted € 550,069.

THE BOARD OF DIRECTORS